NEWSLETTER

JANUARY 2022

PT. INTERNASIONAL TOTAL SERVICE & LOGISTICS
Your Reliable Integrated Logistic Partner

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COAL GETTING • TRUCKING • STOCKPILE • BARGING • FLOATING CRANE • SHIPPING

Logistic Information

1,570

BDI
(Per 19th Jan)

Bunker Price

Bunker Price	Singapore *per 19th Jan*
FO380	503.00
FO180	-
MGO	773.50

** Inclusive VAT, Income tax & PBBKB.*

Currency exchange Rate (USD)	
Buy : IDR 14.298	Sell : IDR 14.441

Weather Forecast

Area	Weather	Winds	Swell
Samarinda	Chance of Storm 31°/22°C	7 – 17 km/h	0.1 – 0.6 m
Banjarmasin	Chance of Rain 31°/23°C	9 - 21 km/h	0.2 – 0.5 m
Balikpapan	Chance of Storm 30°/23°C	5 - 22 km/h	0.2 – 0.7 m
Tarakan	Chance of Rain 29°/26°C	7 - 16 km/h	0.1 – 0.3 m
Muara Satui	Chance of Rain 31°/23°C	9 - 21 km/h	0.2 – 0.5 m

Congestion Information *(Dec - Jan)*

PORT	PORT STAY	TOTAL STAY
ADANG BAY	1.67	4.58
ASAM-ASAM	9.42	15.67
BCT	1.41	1.76
BALIKPAPAN	0.78	2.19
BUNATI	1.5	6.88
IBT	1.2	3.8
KALIORANG	4.32	8.86
KOTA BARU	1.67	5.33
LUBUK TUTUNG	10	14
MUARA PANTAI	1.29	5.18
M.SANGKULIRANG	0	5.25
PALEMBANG	3	10.75
SAMARINDA	1.93	6.47
TABONEO	4.78	9.1
TARAHAN	0.85	2.15
TARAKAN	1.78	7.47
TBCT	10.36	11.91
TG.BARA	13.67	19
TG.SABAU	1.67	5.67

Indonesia and Global Coal News

Indonesian Government's Benchmark Thermal Coal Price (HBA)

Month	2017	2018	2019	2020	2021	2022
January	86.23	95.54	92.41	65.93	75.84	158.50
February	86.23	95.54	91.80	66.89	87.79	
March	83.32	100.69	90.57	67.08	84.49	
April	82.51	94.75	88.85	65.77	86.68	
May	83.81	89.53	81.86	61.11	89.74	
June	75.46	96.61	81.48	52.98	100.33	
July	78.95	104.65	71.92	52.16	115.35	
August	83.97	107.83	72.67	50.34	130.99	
September	92.03	104.81	65.79	49.42	150.03	
October	93.99	100.89	64.80	51.00	161.63	
November	94.8	97.90	66.27	55.71	215.01	
December	94.04	92.51	66.30	59.65	159.79	

in USD/ton
Source: Ministry of Energy and Mineral Resources

China Coal Falls to Lowest in 2022 as Indonesia Releases Cargoesl

Source : bnnbloomberg.ca

Thermal coal on the Zhengzhou Commodity Exchange dropped by as much as 2.9% Tuesday after Indonesia's government said the previous day that it would immediately release 14 ships fully loaded with coal that's already been paid for by buyers. It said it will decide Wednesday whether to broadly resume exports after halting them Jan. 1 to ensure supplies for domestic power plants.

"No more export ban means that the Indonesia coal miners should resume normal activity," Justian Rama, a Citigroup Inc. analyst in Jakarta, said in a note. "There could be some retreat or weakness in the coal price."

The seaborne thermal coal market has been in disarray since Indonesia, the world's biggest exporter, announced it would halt exports for January so it could replenish stockpiles at fuel-starved power plants. Local miners have warned of possible force majeures, some Chinese buyers have tried to cancel deals, while Japan and the Philippines have asked Jakarta to remove the ban.

China is the world's largest coal user and the top importer from Indonesia. Its benchmark coal futures dropped 2.7% to 681.4 yuan a ton as of 1:50 p.m, in Shanghai on Tuesday. They reached 680 yuan earlier, the least since Dec. 31.

Indonesia Allows Some Coal Companies to Resume Export on Wednesday

Source : jakartaglobe.id

The government has decided to allow some coal miners, which have fulfilled their coal sales quota to the domestic market, to resume export on Wednesday after the country's coal stockpile for power generation had risen above a critical level, a senior minister said on Monday.

Luhut did not identify the companies allowed to resume the exports. He said the gradual export opening would depend on the stockpile condition PLN and individual mining companies' fulfillment of their domestic market obligation (DMO).

Initially, the government decided to ban coal exports for an entire month in January after state utility company Perusahaan Listrik Negara (PLN) reported that their stockpile dropped to a dangerous level, putting the country at risk of widespread blackout.

Luhut said PLN's coal stockpile had now improved, approaching a minimum supply level

for at least 20 days of its power plants operation. "[The stockpile] is all good. It has reached a 15-day stock. Now it's gradually going to 25-day," Luhut said.
Under the DMO policy, Indonesia requires coal miners to supply 25 percent of their annual production to the domestic market at a maximum price of $70 per metric ton or pay a fine for failing to do so. PLN is the largest coal consumer in Indonesia, using about 80 percent of the domestic coal supply in 2020.
Data from the Ministry of Energy and Mineral Resources (ESDM) showed coal delivered by the miners to the domestic market plunged 52 percent to just 63 million metric tons last year from 132 metric tons a year earlier.

Indonesia relaxes export ban to allow 37 coal vessels to depart

Source : reuters.com

Indonesia, the world's biggest thermal coal exporter, has allowed 37 loaded coal vessels to depart after they secured approvals from authorities, the Coordinating Ministry of Maritime and Investment Affairs said on Thursday.
In a statement, the ministry said an export ban implemented on Jan. 1 had been eased for miners that had met a requirement to sell a portion of their output for local power generation after the state utility procured enough coal at power stations to ensure 15 days of operations.
"I request that this is supervised closely so this also becomes a moment for us to improve domestic governance," Luhut Pandjaitan, coordinating minister for Maritime and Investment Affairs, said in the statement.
The 37 vessels included 14 ships whose clearance was announced earlier in the week. It was not immediately known how much coal the vessels carried.
The government has been lobbied by coal miners and also some of its biggest buyers including Japan and South Korea to ease the export ban.
There were about 120 vessels either loading or waiting to load off Indonesian's coal ports in Kalimantan on the island of Borneo on Wednesday, according to Refinitiv Eikon data.
The ministry said in the statement on Thursday that mining companies that had met their sales contract with PLN and 100% of their DMO requirements for 2021 would now be allowed to begin exporting.

IEEFA Update: How Indonesia's coal export ban could impact India

Source : ieefa.org

India has about 16 gigawatts (GW) of imported coal-based plants, which comprise about 8% of the total coal-based capacity. Most of these plants are located in four major coastal states – Karnataka, Andhra Pradesh, Gujarat and Tamil Nadu. Indonesia's ban is likely to impact these states the most. However, these plants have power purchase agreements with a host of other states, so any shortfall in generation will lead to energy shortages across many states in India.

India has been progressively reducing reliance on imported coal by replacing it with domestic coal production, as well as increasing reliance on domestic renewable energy alternatives. Coal imports for the power sector increased from 57 million tonnes (MT) in 2018 to 70 MT in 2019, but have since declined by ~55% because of government action to boost domestic coal production and reduced power demand due to low economic growth and COVID-19.

Taking a conservative estimate that assumes Indonesia supplies half of India's imported coal-based capacity (8GW), this would imply a loss of 45 billion units (BU) of annual generation (at 65% plant load factor, or PLF).

India currently has a peak demand of 175GW. This can be met through domestic thermal capacity and renewable energy, including hydro.

With Indonesia set to lift restrictions on coal exports early, the disruption caused by the ban will be temporary and India will manage its power demand without an energy crisis. In an extreme, but unlikely, scenario of a continuing export ban, India would have been forced to look at alternate sources of supply, both domestic (coal and accelerated renewables deployment) and imports. Indonesia earns huge revenue from coal exports, so a continuing ban is unlikely in the future because it would impact economic growth.

Coal vessels await clearance to leave as Indonesia mulls ease of export ban

Source : borneobulletin.com.bn

There are currently about 120 vessels either loading or waiting to load off Indonesian's coal ports in Kalimantan on the island of Borneo, according to Refinitiv Eikon data.

The ban has concerned major coal importers, like Japan, South Korea and the Philippines, which fear economic disruption at home.

All 14 loaded coal vessels that were given the go ahead on Monday to depart once verified by authorities, were still awaiting formal approval early yesterday, Transportation Ministry official Mugen Suprihatin Sartoto told a news agency.

The government said any resumption would be gradual, so it can assess how restarting exports

ITL Vessel Line Up

Oct	Nov	Dec	Total Vessel
436	436	377	1249

PLEASE NOTE THAT THE ABOVE DATA IS NOT COMPLETED LINE UP OF TBCT, IBT, NPLCT.

COUNTRY WISE

No	Country	Shipments	Percentage
1	China (Incl. HK)	536	43%
2	Indonesia	132	11%
3	India	114	9%
4	Philippines	111	9%
5	Korea	79	6%
6	Japan	68	5%
7	Malaysia	58	5%
8	Taiwan	36	3%
9	Thailand	32	3%
10	Others	23	2%
11	Vietnam	21	2%
12	Bangladesh	20	2%
13	Singapore	11	1%
14	Pakistan	8	1%

**Others: Myanmar, Srilanka, New Zealand, Spain, Rusia, Hawaii.*

PORT WISE			
No	Port	Shipments	Percentage
1	Taboneo	279	22%
2	Samarinda	219	18%
3	Adang Bay	112	9%
4	BCT	96	8%
5	Bunati	94	8%
6	Palembang	94	8%
7	Tarakan	74	6%
8	Balikpapan	71	6%
9	Muara Sangkulirang	28	2%
10	Muara Pantai	27	2%
11	Kaliorang	27	2%
12	TBCT	27	2%
13	Tarahan	18	1%
14	Asam - Asam	17	1%
15	Tg. Pemancingan	15	1%
16	IBT	15	1%
17	Tg. Bara	15	1%
18	NPLCT	6	Below 1%
19	Tg. Sabau	5	Below 1%
20	Kota Baru	5	Below 1%
21	Muara Satui	4	Below 1%
22	Lubuk Tutung	1	Below 1%

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